

File Number: 98-1053
 Prepared By & Return To:
 Bridgforth & Buntin
 P. O. Box 241
 Southaven, MS 38671
 Business: 393-4450

WARRANTY DEED

PINE CREST DEVELOPMENT COMPANY

GRANTORS

TO

QUINTON G. GADD d/b/a
GADD'S CONSTRUCTION COMPANY

GRANTEES

FOR AND IN CONSIDERATION of the sum of TEN DOLLARS (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, PINE CREST DEVELOPMENT COMPANY, A General Partnership, does hereby sell, convey and warrant unto QUINTON G. GADD d/b/a
GADD'S CONSTRUCTION COMPANY

the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 110, Phase I, Forest Hill Community Planned Development, situated in Sections 7 and 8, Township 2 South, Range 5 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 59, Page 29-30, in the office of the Chancery Clerk of DeSoto County, Mississippi

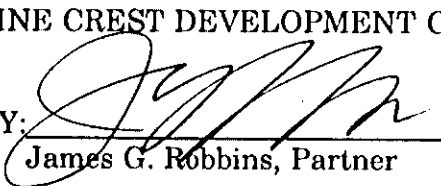
The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi and further subject to all applicable building restrictions and restrictive covenants of record; and further subject to 25% reservation of oil, gas and mineral interest reserved in Book 109, Page 95, in the office of the Chancery Clerk of DeSoto County, Mississippi; and further subject to Declaration of Covenants of record in Book 325, Page 686; and Supplemental Declaration of Covenants of record in Book 325, Page 719, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes for the current year have been pro-rated.

Possession is to be given with delivery of Deed.

WITNESS the signature of the duly authorized partner said Partnership this 15th day of December, 1998.

PINE CREST DEVELOPMENT COMPANY

BY: 
 James G. Robbins, Partner

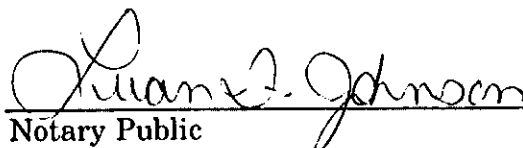
STATES OF MISSISSIPPI
 DEC 31 3 14 PM '98

BK 345 PG 339
 W.F. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this the 15 day of December, 1998, within my jurisdiction, the within named James G. Robbins, who acknowledged that as a Partner of PINE CREST DEVELOPMENT COMPANY, A General Partnership, and that for and on behalf of the said partnership, and as its act and deed he executed the above and foregoing Warranty Deed, after first having been duly authorized so to do.

My Commission expires:

11-27-99
Notary Public

Grantor's Address:

965 Ridge Lake Boulevard #203
Memphis, TN 38120
Business: 761-3780

Grantees' Address:

Gadd's Construction Company
5230 Hacks Cross
Olive Branch, Ms
601-895-5382